

Cellum teams up with Credorax to broaden 'Plug & Pay' service reach

Budapest, October 1, 2015 – Leading multinational mobile wallet provider Cellum has added Credorax, the global digital merchant acquiring bank, to the list of acquirers available in its Cellum Plug & Pay service. This alliance will broaden the geographical reach of Cellum's service as well as offer and foster international acquiring and settlement in less widespread currencies.

Cellum Plug & Pay offers third parties a complete off-the-shelf solution for bringing secure mobile payments to their existing mobile apps. It makes available an SDK that is built on the same core engine powering the mobile wallets the company has produced for numerous banks and mobile network operators across the globe.

"Together with Cellum, we can provide m-commerce merchants with an effortless payment solution in different currencies, ultimately allowing them to expand their businesses further into new, untapped markets," said Sveta Bulshtein, Senior Sales Manager at Credorax.

"Our alliance with Credorax will allow us to offer our services in more markets, without the need for integration with a local processor," said Jeff McAllister, Cellum's President for North America & UK. *"Credorax are a pleasure to work with – their team is very professional, both from a technology and business point of view,"* he added.

Cellum Plug & Pay is set for public roll-out at the end of the year. For more information, visit plugandpay.cellum.com.

About Cellum

Cellum is a leading multinational mobile wallet provider based in Europe. Its innovations make transactions via smartphones easier and more secure. The company's banking-grade security solutions cover all areas of m-commerce, including mobile commerce and payments as well as NFC (contactless) technologies. Cellum is PCI DSS 3 Level 1 compliant, being one of the first mobile payment service providers in the world to comply with the most important security standard of the top global card companies.

Systems operated by Cellum currently manage nearly two million secure mobile transactions per month, and the company counts among its customers and partners MasterCard, Magyar Telekom, Telenor, Erste Bank, FHB Bank, OTP Bank, PaysBuy, Evercross and Kalixa.

Established in 2000, the company began a major international expansion in 2011, establishing subsidiaries in several European, North American and Asian markets. www.cellum.com

About Credorax

Credorax's payment solutions are based on its proprietary single, unified and automated global-domestic payment platform for efficient, cost-optimised acquiring complemented by value-added business tools and dedicated customer care. Credorax is the first, truly global digital Merchant Acquiring Bank, with secured licenses across three continents, covering over 30 jurisdictions worldwide. For more information please visit www.credorax.com or follow on Twitter [@credorax](https://twitter.com/credorax)