

Cellum brings secure mobile payment platform to Indonesia

CEO János Kóka calls for mobile transaction security at Connect Expo conference in Jakarta

Budapest/Jakarta, November 10, 2015 – Leading multinational mobile wallet provider Cellum is deepening its presence in the world's fourth-largest country with a new initiative showcasing its ultra-secure payment solution.

Appearing as a featured speaker at last week's **Connect Expo Comm Indonesia** conference in Jakarta, Cellum CEO János Kóka said it was crucial for firms in Indonesia to strengthen their focus on mobile transaction security in light of the country's status as a global hotspot for payment fraud and other forms of cybercrime, where card skimming, malware attacks, card data phishing and card database heists account for trillions of rupiah in losses to individuals and institutions every year. The need to tighten security is especially pressing given that the world's fourth largest country by population is also expected to see one of the world's fastest-growing rates of mobile financial transactions, as smartphones and wireless internet quickly reach ubiquity.

Speaking at the forum, Kóka offered an introduction to Cellum's solutions, highlighting the ways that split card data storage, advanced customer registration, digitally-signed and end-to-end encrypted technologies can help consumers, merchants and banks safeguard their data and protect themselves from payment fraud.

Kóka also announced his firm has agreed with Telkomtelstra, Indonesia's leading cloud services provider to launch a joint project. The initiative will see Cellum's near-military grade secure payment modules made available to Telkomtelstra's enterprise customers.

The announcement comes on the heels of an agreement with Evercoss, Indonesia's largest handset manufacturer and distributor, for provision of secure m-payment and m-commerce services for banked and unbanked customers. The resulting application will be preloaded on more than 5 million handsets each year, offering the next generation of Indonesian smartphone users a powerful range of convenient digital commerce and financial inclusion services.

About Cellum

Cellum is a leading multinational mobile wallet provider based in Europe. Its innovations make transactions via smartphones easier and more secure. The company's banking-grade security solutions cover all areas of m-commerce, including mobile commerce and payments as well as NFC (contactless) technologies. Cellum is PCI DSS 3 Level 1 compliant, being one of the first mobile payment service providers in the world to comply with the most important security standard of the top global card companies.

Systems operated by Cellum currently manage nearly two million secure mobile transactions per month, and the company counts among its customers and partners MasterCard, Magyar Telekom, Telenor, Erste Bank, FHB Bank, OTP Bank, PaysBuy, Evercross, Kalixa and Credorax.

Established in 2000, the company began a major international expansion in 2011, establishing subsidiaries in several European, North American and Asian markets.

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